## STATE OF RHODE ISLAND PROVIDENCE, SC.

## SUPERIOR COURT

CITY OF PAWTUCKET AND CITY OF CENTRAL FALLS

Petitioners

v. : C.A. No.: PC -2021-03426

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THE PARCELS OF REAL ESTATE LOCATED WITHIN THE CITY OF PAWTUCKET'S TAX ASSESSORS MAP, COMMONLY KNOWN AS:

0 BARTON STREET, LOCATED AT PLAT 43, : LOT 0645; :

0 BROAD STREET, LOCATED AT PLAT 43B, : LOT 0603;

0 BARTON STREET, LOCATED AT PLAT 43B, LOT 0604;

THE PARCELS OF REAL ESTATE : LOCATED WITHIN THE CITY OF CENTRAL: FALLS' TAX ASSESSORS MAP, COMMONLY: KNOWN AS: :

0 CLAY STREET, LOCATED AT PLAT 1, LOT 309A; IN-REM RESPONDENTS.

Respondents

## BID INSTRUCTIONS FOR PROSPECTIVE PURCHASERS

- 1. The electronic bid package (the "Bid Package") for the properties known as 0 Barton Street (Plat 43, Lot 0645); 0 Broad Street (Plat 43B, Lot 0603); 0 Barton Street (Plat 43B, Lot 0604) on the City of Pawtucket Assessor's Map, and 0 Clay Street (Plat 1, Lot 309A) on the City of Central Falls Assessor's Map, (the "Real Estate") is available to prospective purchasers. The Bid Package may be accessed either online at <a href="www.frlawri.com">www.frlawri.com</a> or by contacting John Dorsey at <a href="jdorsey@frlawri.com">jdorsey@frlawri.com</a> and requesting a copy of the Bid Package.
- 2. Upon receipt of an initial bid agreeable to the Special Master, subject to Court-approval, the Special Master shall file a Petition to Sell and schedule a sale hearing for the submission of competing bids (defined below).
- 3. Any and all bids received by the Special Master are subject to higher or better bids ("Competing Bids"). Any Competing Bids must be submitted to the Special Master and must be accompanied by an offer letter explaining any contingencies to such Competing

Bids, as well as a deposit which may be paid by certified check made payable to "John A. Dorsey, Special Master".

4. Upon the conclusion of any competitive bidding, the Special Master shall seek approval of the highest and best Competing Bid from the Providence County Superior Court.